PRESS RELEASE

VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFs
(VBU, VBG, VGAB, VAB, VSB, VSC, VCB, VGV, VLB, VRE, VDY, VRIF and VVSG)

TORONTO (October 27, 2025) — Vanguard Investments Canada Inc. today announced the final October 2025 cash distributions for certain Vanguard ETFs, listed below, that trade on Cboe Canada and the Toronto Stock Exchange (TSX). Unitholders of record on November 03, 2025 will receive cash distributions payable on November 10, 2025.

Details of the "per unit" distribution amounts are as follows:

Vanguard ETF®	Cboe Ticker Symbol	Distribution per Unit ($)	CUSIP	ISIN	Payment Frequency
Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged)	VBU	0.05664	92206G103	CA92206G1037	Monthly
Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD-hedged)	VBG	0.03682	92206H101	CA92206H1010	Monthly
Vanguard Global Aggregate Bond Index ETF (CAD-hedged)	VGAB	0.04404	92211F108	CA92211F1080	Monthly

To learn more about the Cboe Canada Exchange-listed Vanguard ETFs, please visit www.vanguard.ca

Vanguard ETF®	TSX Ticker Symbol	Distribution per Unit ($)	CUSIP	ISIN	Payment Frequency
Vanguard Canadian Aggregate Bond Index ETF	VAB	0.06557	92203E101	CA92203E1016	Monthly
Vanguard Canadian Short-Term Bond Index ETF	VSB	0.05571	92203G106	CA92203G1063	Monthly
Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	0.07623	92203N101	CA92203N1015	Monthly
Vanguard Canadian Corporate Bond Index ETF	VCB	0.08419	92210P107	CA92210P1071	Monthly
Vanguard Canadian Government Bond Index ETF	VGV	0.06088	92210N102	CA92210N1024	Monthly
Vanguard Canadian Long-Term Bond Index ETF	VLB	0.06835	92211H104	CA92211H1047	Monthly
Vanguard Canadian Ultra-Short Government Bond Index ETF	VVSG	0.11373	92213B105	CA92213B1058	Monthly
Vanguard FTSE Canadian Capped REIT Index ETF	VRE	0.07636	92203B107	CA92203B1076	Monthly
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	0.16375	92203Q104	CA92203Q1046	Monthly
Vanguard Retirement Income ETF Portfolio	VRIF	0.08300	92211X109	CA92211X1096	Monthly

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD $160 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD $116 billion in assets (as of August 31, 2025) with 38 Canadian ETFs and ten mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD $11.3 trillion (CAD $15.9 trillion) in global assets, including over USD $3.8 trillion (CAD $5.3 trillion) in global ETF assets (as of August 31, 2025). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 450 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

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Important information

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.