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PROXY
FOR USE AT
THE SPECIAL MEETING OF UNITHOLDERS OF

Vanguard Global Credit Bond Fund

(the “Vanguard Fund”)

to be held on Thursday, September 3, 2026 commencing at 10:00 a.m. (Eastern Time) at the offices of Borden Ladner Gervais LLP, Bay Adelaide Centre, East Tower, 22 Adelaide Street West, Suite 3400, Toronto, Ontario, M5H 4E3.

This proxy is solicited on behalf of management of Vanguard Investments Canada Inc. (the “Manager”), in its capacity as trustee and manager of the Vanguard Fund. If you have any questions about how to complete this proxy, please contact the Manager at 416-263-7100.

By signing below, the investor named on this proxy appoints Kathleen C. Bock, Managing Director or, failing her, Angela Nikolakakos, Head of OGC, Canada, or, instead of either of them, ________________________________, as proxy of the investor with full power of substitution. A signed copy of this proxy form will authorize the appointed proxy to attend, vote and act for and on behalf of the signing investor in respect of the units held by the investor in the Vanguard Fund **at the special meeting of unitholders of the Vanguard Fund to be held on Thursday, September 3, 2026 commencing at 10:00 a.m. (Eastern Time) and at any postponement(s) or adjournment(s) thereof**, upon the matters listed below, and upon any other matters properly brought before such meeting. This proxy revokes any previous proxies executed by the investor named in this proxy in relation to the special meeting.

The Manager is proposing to change the investment objective of the Vanguard Fund.

VOTE FOR ☐ VOTE AGAINST ☐ or, if no specification is made, VOTE FOR the resolution set out in Schedule “A” to the accompanying Management Proxy Circular approving the change in investment objective of the Vanguard Fund.

Executed on the   day of   , 2026.

____
Signature of Investor

____
Name of Investor
(please print clearly)

NOTES:

(1) **A unitholder (“investor”) has the right to appoint a person to represent the investor at the meeting that is not the management representatives named in this proxy.** This right may

be exercised by inserting in the space provided the name of the other person the investor wishes to appoint. This other person need not be an investor in the Vanguard Fund.

(2) To be valid, proxies must be delivered or mailed to Data Processing Centre, P.O. Box 3700, Stn Industrial Park, Markham, Ontario L3R 9Z9, and must be signed and received at Data Processing Centre prior to 10:00 a.m. (Eastern Time) on September 1, 2026, being not later than 48 hours (excluding Saturdays, Sundays and holidays) before the start of the Meeting, or of any adjourned, postponed or continued meeting. You may also vote in person, by telephone, or by internet. If you choose to vote by telephone, you may enter your vote instruction by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French). You may also vote via the internet at www.proxyvote.com. If voting by telephone or by internet, your vote must be submitted on two days before the date of the Meeting at the latest (September 1, 2026), as the telephone and internet voting services cannot be used on the day of the Meeting. You may also deposit your proxy with the Chair of the meeting by the start of the meeting at the latest.

(3) If the investor is an individual, this proxy must be executed exactly as the units are registered. If the investor is a corporation, an authorized officer or attorney must execute this proxy. Evidence of authority may be required. If units are registered in the name of an executor, administrator or trustee, this proxy must be executed exactly as the units are registered. If the units are registered in the name of a deceased or other investor, the investor’s name must be printed in the space provided, the legal representative must sign this proxy with his or her name printed below his or her signature and evidence of authority to sign on behalf of the investor must be attached to this proxy.

(4) If the investor is a corporation, an authorized officer or attorney must execute this proxy. Evidence of authority may be required. If units are registered in the name of an executor, administrator or trustee, this proxy must be executed exactly as the units are registered. If the units are registered in the name of a deceased or other investor, the investor’s name must be printed in the space provided, the legal representative must sign this proxy with his or her name printed below his or her signature and evidence of authority to sign on behalf of the investor must be attached to this proxy.

(5) Refer to the accompanying Management Proxy Circular for further information regarding completion and use of this proxy and other information pertaining to the meeting.

(6) If units are held by two or more investors, any one of them may vote the units, but if more than one of them are present or represented by proxy, all of these investors must vote the units together.

(7) If this proxy is not dated in the space provided, it is deemed to bear the date the proxy was mailed.

(8) **The units represented by this proxy will be voted in accordance with the instructions provided. However, this proxy confers discretionary authority on the designated management representatives. If no instruction has been given with respect to voting for or against the matters described above in this proxy, the management representatives will vote the units represented by this proxy FOR such matters.**

(9) This proxy is deemed to relate to all units of the Vanguard Fund held by the investor unless otherwise indicated on this proxy by the investor.

VOTE BY TELEPHONE:	**VOTE BY INTERNET:**
As an alternative, you may enter your vote instruction by telephone at **1-800-474-7493 (English) or 1-800-474-7501 (French)**. Your 16-digit control number is located across from the Fund. You cannot use the telephone voting service to vote on the day of the meeting.	To vote via the Internet visit www.proxyvote.com. Your 16-digit control number to access the Internet voting system is located across from the Fund. You cannot use the Internet voting service to vote on the day of the meeting.