



PRESS RELEASE

VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFs (VXC, VUS, VUN, VSP, VFV, VGH and VGG)

TORONTO (March 20, 2025) — Vanguard Investments Canada Inc. today announced the final March 2025 cash distributions for certain Vanguard ETFs, listed below, that trade on Toronto Stock Exchange (TSX). Unitholders of record on March 27, 2025, will receive cash distributions payable on April 03, 2025. Details of the “per unit” distribution amounts are as follows:

| Vanguard ETF® | TSX Ticker Symbol | Distribution per Unit (\$) | CUSIP | ISIN | Payment Frequency |
|--|-------------------------|-------------------------------|-----------|--------------|----------------------|
| Vanguard FTSE Global All Cap ex Canada Index ETF | VXC | 0.147265 | 92206Q101 | CA92206Q1019 | Quarterly |
| Vanguard U.S. Total Market Index ETF (CAD-hedged) | VUS | 0.256744 | 92206B104 | CA92206B1040 | Quarterly |
| Vanguard U.S. Total Market Index ETF | VUN | 0.281917 | 92206D100 | CA92206D1006 | Quarterly |
| Vanguard S&P 500 Index ETF (CAD-hedged) | VSP | 0.264371 | 92206A106 | CA92206A1066 | Quarterly |
| Vanguard S&P 500 Index ETF | VFV | 0.398131 | 92205Y105 | CA92205Y1051 | Quarterly |
| Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged) | VGH | 0.222988 | 92206E108 | CA92206E1088 | Quarterly |
| Vanguard U.S. Dividend Appreciation Index ETF | VGG | 0.336064 | 92206F105 | CA92206F1053 | Quarterly |

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD \$130 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD \$95 billion in assets (as of December 31, 2024) with 38 Canadian ETFs and ten mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD \$10.1 trillion (CAD \$14.6 trillion) in global assets, including over USD \$3.2 trillion (CAD \$4.6 trillion) in global ETF assets (as of December 31, 2024). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 428 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

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Important information

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

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