

PRESS RELEASE

VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFS (VEF, VEE, VDU, VIDY, VE, VA, VCE, VCN, VIU and VI)

TORONTO (March 14, 2025) — Vanguard Investments Canada Inc. today announced the final March 2025 cash distributions for certain Vanguard ETFs, listed below, that trade on Toronto Stock Exchange (TSX). Unitholders of record on March 21, 2025, will receive cash distributions payable on March 28, 2025. Details of the "per unit" distribution amounts are as follows:

Vanguard ETF®	TSX Ticker Symbol	Distribution per Unit (\$)	CUSIP	ISIN	Payment Frequency
Vanguard FTSE Developed All Cap ex U.S. Index ETF (CAD-hedged)	VEF	0.234814	92207G102	CA92207G1028	Quarterly
Vanguard FTSE Emerging Markets All Cap Index ETF	VEE	0.037778	92205X107	CA92205X1078	Quarterly
Vanguard FTSE Developed All Cap ex U.S. Index ETF	VDU	0.156190	92206W108	CA92206W1086	Quarterly
Vanguard FTSE Developed ex North America High Dividend Yield Index ETF	VIDY	0.118700	92202A100	CA92202A1003	Quarterly
Vanguard FTSE Developed Europe All Cap Index ETF	VE	0.135846	92206M100	CA92206M1005	Quarterly
Vanguard FTSE Developed Asia Pacific All Cap Index ETF	VA	0.040553	92206N108	CA92206N1087	Quarterly
Vanguard FTSE Canada Index ETF	VCE	0.411686	92203U105	CA92203U1057	Quarterly
Vanguard FTSE Canada All Cap Index ETF	VCN	0.370632	92205P104	CA92205P1045	Quarterly
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	0.085676	92204G105	CA92204G1054	Quarterly
Vanguard FTSE Developed All Cap ex North America Index ETF (CAD-hedged)	VI	0.095543	92206P103	CA92206P1036	Quarterly

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD \$130 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD \$95 billion in assets (as of December 31, 2024) with 38 Canadian ETFs and ten mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD \$10.1 trillion (CAD \$14.6 trillion) in global assets, including over USD \$3.2 trillion (CAD \$4.6 trillion) in global ETF assets (as of December 31, 2024). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 428 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

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Important information

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

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