



PRESS RELEASE

VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFs (VDU, VEF, and VEE)

TORONTO (March 13, 2023) — Vanguard Investments Canada Inc. today announced the final March 2023 cash distributions for certain Vanguard ETFs, listed below, that trade on Toronto Stock Exchange (TSX). Unitholders of record on March 21, 2023 will receive cash distributions payable on March 28, 2023. Details of the “per unit” distribution amounts are as follows:

Vanguard ETF®	TSX Ticker Symbol	Distribution per Unit (\$)	CUSIP	ISIN	Payment Frequency
Vanguard FTSE Developed All Cap ex U.S. Index ETF	VDU	0.111546	92206W108	CA92206W1086	Quarterly
Vanguard FTSE Developed All Cap ex U.S. Index ETF (CAD-hedged)	VEF	0.139700	92207G102	CA92207G1028	Quarterly
Vanguard FTSE Emerging Markets All Cap Index ETF	VEE	0.013820	92205X107	CA92205X1078	Quarterly

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD \$72 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD \$51 billion in assets (as of November 30, 2022) with 37 Canadian ETFs and six mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD \$7.5 trillion (CAD \$10 trillion) in global assets, including over USD \$2.1 trillion (CAD \$2.9 trillion) in global ETF assets (as of November 30, 2022). Vanguard has offices in the United States, Canada, Mexico, Europe, Australia and Asia. The firm offers 431 funds, including ETFs, to its more than 30 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

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Important information

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

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