



PRESS RELEASE

VANGUARD ANNOUNCES ESTIMATED CASH DISTRIBUTIONS FOR THE VANGUARD ETFs (VRE, VDY, VCE, VCN, VFV, VSP, VUN, VUS, VGG, VGH, VE, VDU, VEF, VIU, VI, VEE, VA, VXC, VVO, VMO, VVL, VCNS, VBAL, VBAL, VGRO, VCIP, VEQT, VIDY, VRIF, VAB, VSB, VSC, VCB, VGV, VLB and VVSG)

TORONTO (December 19, 2025) — Vanguard Investments Canada Inc. today announced the estimated final December 2025 cash distributions for certain Vanguard ETFs, listed below, that trade on Toronto Stock Exchange (TSX).

Unitholders of record on December 30, 2025 will receive cash distributions payable on January 07, 2026. ***Please note that these are estimated amounts only as of December 15, 2025 and could change if the Vanguard ETFs experience subscriptions or redemptions prior to the ex-dividend date.***

Details of the “per unit” distribution amounts are as follows:

Vanguard ETF [®]	TSX Ticker Symbol	Distribution per Unit (\$)	CUSIP	ISIN	Payment Frequency
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	0.1667	92203Q104	CA92203Q1046	Monthly
Vanguard FTSE Canadian Capped REIT Index ETF	VRE	0.07636	92203B107	CA92203B1076	Monthly
Vanguard Retirement Income ETF Portfolio	VRIF	0.083	92211X109	CA92211X1096	Monthly
Vanguard Canadian Aggregate Bond Index ETF	VAB	0.04835	92203E101	CA92203E1016	Monthly
Vanguard Canadian Short-Term Bond Index ETF	VSB	0.04515	92203G106	CA92203G1063	Monthly
Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	0.05615	92203N101	CA92203N1015	Monthly
Vanguard Canadian Corporate Bond Index ETF	VCB	0.05363	92210P107	CA92210P1071	Monthly
Vanguard Canadian Government Bond Index ETF	VGV	0.04017	92210N102	CA92210N1024	Monthly
Vanguard Canadian Long-Term Bond Index ETF	VLB	0.04477	92211H104	CA92211H1047	Monthly
Vanguard Canadian Ultra-Short Government Bond Index ETF	VVSG	0.07758	92213B105	CA92213B1058	Monthly
Vanguard FTSE Canada Index ETF	VCE	0.41327	92203U105	CA92203U1057	Quarterly
Vanguard FTSE Canada All Cap Index ETF	VCN	0.38725	92205P104	CA92205P1045	Quarterly
Vanguard U.S. Total Market Index ETF	VUN	0.27098	92206D100	CA92206D1006	Quarterly

Vanguard U.S. Total Market Index ETF (CAD-hedged)	VUS	0.2495	92206B104	CA92206B1040	Quarterly
Vanguard S&P 500 Index ETF	VFV	0.39293	92205Y105	CA92205Y1051	Quarterly
Vanguard S&P 500 Index ETF (CAD-hedged)	VSP	0.25425	92206A106	CA92206A1066	Quarterly
Vanguard U.S. Dividend Appreciation Index ETF	VGG	0.28369	92206F105	CA92206F1053	Quarterly
Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged)	VGH	0.18996	92206E108	CA92206E1088	Quarterly
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	0.26078	92204G105	CA92204G1054	Quarterly
Vanguard FTSE Developed All Cap ex North America Index ETF (CAD-hedged)	VI	0.27979	92206P103	CA92206P1036	Quarterly
Vanguard FTSE Developed All Cap ex U.S. Index ETF	VDU	0.75558	92206W108	CA92206W1086	Quarterly
Vanguard FTSE Developed All Cap ex U.S. Index ETF (CAD-hedged)	VEF	0.9185	92207G102	CA92207G1028	Quarterly
Vanguard FTSE Developed ex North America High Dividend Yield Index ETF	VIDY	0.29203	92202A100	CA92202A1003	Quarterly
Vanguard FTSE Developed Europe All Cap Index ETF	VE	0.1911	92206M100	CA92206M1005	Quarterly
Vanguard FTSE Developed Asia Pacific All Cap Index ETF	VA	0.39746	92206N108	CA92206N1087	Quarterly
Vanguard FTSE Emerging Markets All Cap Index ETF	VEE	0.69776	92205X107	CA92205X1078	Quarterly
Vanguard FTSE Global All Cap ex Canada Index ETF	VXC	0.29207	92206Q101	CA92206Q1019	Quarterly
Vanguard Balanced ETF Portfolio	VBAL	0.24319	92207E107	CA92207E1079	Quarterly
Vanguard Conservative ETF Portfolio	VCNS	0.2371	92207C101	CA92207C1014	Quarterly
Vanguard Growth ETF Portfolio	VGRO	0.2403	92207X105	CA92207X1050	Quarterly
Vanguard Conservative Income ETF Portfolio	VCIP	0.2351	92208H109	CA92208H1091	Quarterly
Vanguard All-Equity ETF Portfolio	VEQT	0.76018	92201C107	CA92201C1077	Annually
Vanguard Global Minimum Volatility ETF	VVO	0.8388	92207Q100	CA92207Q1000	Annually
Vanguard Global Momentum Factor ETF	VMO	0.66661	92207T104	CA92207T1049	Annually
Vanguard Global Value Factor ETF	VVL	1.16491	92207U101	CA92207U1012	Annually

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD \$173 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD \$130 billion in assets (as of November 30, 2025) with 38 Canadian ETFs and ten mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD \$11.9 trillion (CAD \$16.4 trillion) in global assets, including over USD \$4 trillion (CAD \$5.5 trillion) in global ETF assets (as of October 31, 2025). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 452 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

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[Important information](#)

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