



PRESS RELEASE

VANGUARD INVESTMENTS CANADA ANNOUNCES ESTIMATED 2024 YEAR-END DISTRIBUTIONS FOR VANGUARD MUTUAL FUNDS

TORONTO (November 14, 2024) – Vanguard Investments Canada Inc. today announced the following estimates for Vanguard Mutual Funds, listed below for the taxation year 2024.

The funds listed below are expected to distribute income and/or capital gains to unitholders on December 27, 2024 (record date of December 24, 2024). All amounts are applicable to Series F units unless otherwise indicated.

Vanguard Mutual Fund Name	FundServ Code	Estimated distribution per unit (\$)*	Estimated distribution per unit as % of NAV*
Vanguard Global Balanced Fund	100	0.107622	0.7754%
Vanguard Global Dividend Fund	200	0.052065	0.3793%
Vanguard Windsor U.S. Value Fund	300	0.698910	4.2526%
Vanguard International Growth Fund	400	0.142133	0.9540%
Vanguard Global Credit Bond Fund [†]	500	0.012727	0.1496%
Vanguard Global Equity Fund	600	0.165808	1.4282%

*as of October 31, 2024. [†]Monthly distributing fund will continue to distribute in November.

Please note that these estimates are based on information available as of October 31, 2024, and do not reflect forward-looking information which may cause the estimates to change before the mutual funds' taxation year-end of December 15, 2024.

Forward-looking information

This notice contains forward-looking statements with respect to the estimated 2024 year-end distributions for Vanguard Mutual Funds. By their nature, these forward-looking statements involve risks and uncertainties that could cause the actual distributions to differ materially from those contemplated by the forward-looking statements. Material factors that could cause the actual distributions to differ from the estimated distributions include, but are not limited to, the actual amounts of distributions received by Vanguard Mutual Funds, portfolio transactions, currency hedging transactions, and subscription and redemption activity.

To learn more about Vanguard Mutual Funds and ETFs, please visit www.vanguard.ca

About Vanguard

Canadians own CAD \$117 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD \$87 billion in assets (as of September 30, 2024) with 38 Canadian ETFs and six mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of

company-sponsored retirement plan services. Vanguard manages USD \$10.1 trillion (CAD \$14 trillion) in global assets, including over USD \$3.1 trillion (CAD \$4.3 trillion) in global ETF assets (as of September 30, 2024). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 426 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

###

For more information, please contact:

Matt Gierasimczuk

Vanguard Canada Public Relations

Phone: 416-263-7087

matthew_gierasimczuk@vanguard.com

[Important information](#)

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE®", "Russell®", "MTS®", "FTSE TMX®" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under licence. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Indexes or the fitness or suitability of the Indexes for any particular purpose to which they might be put.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by The Vanguard Group, Inc. (Vanguard). Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Vanguard. Vanguard ETFs are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.