PRESS RELEASE

Vanguard Launches Its First Actively Managed Fixed Income ETF in Canada

- **New Vanguard Global Core-Plus Bond ETF (TSX: VCOR) provides access to Vanguard's global active fixed income expertise at a management fee of 0.25%**
- **VCOR is Vanguard's first actively managed fixed income ETF offered outside the U.S.**
- **Expands Vanguard's lineup of fixed income ETFs in Canada to 11**

TORONTO (September 9, 2026) — Vanguard Investments Canada Inc. today announced the launch of its first actively managed fixed income ETF, the Vanguard Global Core-Plus Bond ETF (TSX: VCOR), which will begin trading today on the Toronto Stock Exchange.

"As we strive to make Vanguard's specialized fixed income capabilities accessible to more investors, VCOR combines the resources of our global investment platform, a disciplined active process, and broad diversification across fixed income markets in a single ETF," said Sara Devereux, CIO, Vanguard Capital Management, Global Head of Vanguard Fixed Income Group. "VCOR builds on our existing fixed income offer in Canada to deliver a core-plus bond solution that supports long-term investment success."

Vanguard Global Core-Plus Bond ETF (TSX: VCOR)

Vanguard Global Core-Plus Bond ETF aims to provide advisors and investors with an actively managed, single-ticket fixed income solution at a low management fee of 0.25%. It applies Vanguard's strongest convictions across global rates, credit, and securitized markets, with a "core" allocation to investment-grade bonds, along with a "plus" component that allocates to higher-yielding bonds. It is managed by Vanguard Fixed Income Group, which oversees USD $1.2 trillion in active fixed income assets and includes over 150 investment professionals worldwide.

The fund is designed to serve as the centerpiece of a fixed income portfolio. The fund seeks to provide unitholders with total return while generating a moderate to high level of current income. The fund seeks to hedge its U.S.-dollar currency exposure back to the Canadian dollar and is expected to pay monthly distributions.

"Active ETFs have experienced significant growth in Canada and now account for approximately one-third of Canadian ETF assets. In particular, we continue to see strong advisor and investor demand for

active global fixed income solutions that offer broader diversification and access to a wider opportunity set," said Sal D'Angelo, Head of Vanguard Canada. "Our new Global Core-Plus Bond ETF marks Vanguard Canada's first actively managed fixed income ETF. It brings the depth of Vanguard's global active fixed income expertise to Canadian investors at index-like management fees. Its low management fee gives the investment team a greater opportunity to add value through disciplined risk-taking, without needing to overcome a significant fee hurdle."

New Vanguard ETF:

ETF	TSX Symbol	Management Fee[1]
Vanguard Global Core-Plus Bond ETF	**VCOR**	**0.25%**

[1]The management fee is equal to the fee paid by the Vanguard ETF to Vanguard Investments Canada Inc. and does not include applicable taxes or other fees and expenses of the Vanguard ETF. For any Vanguard ETF which invests in underlying Vanguard fund(s), there shall be no duplication of management fees chargeable in connection with the Vanguard ETF and its investment in the Vanguard fund(s).

About Vanguard

Canadians own CAD $181 billion in Vanguard assets, including Canadian and U.S.-domiciled ETFs and Canadian mutual funds. Vanguard Investments Canada Inc. manages CAD $139 billion in assets (as of July 30, 2026) with 41 Canadian ETFs and ten mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD $13.3 trillion (CAD $18.4 trillion) in global assets, including over USD $4.9 trillion (CAD $6.8 trillion) in global ETF assets (as of July 30, 2026). Vanguard has offices in the United States, Canada, Mexico, Europe and Australia. The firm offers 492 funds, including ETFs, to its more than 50 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguard.ca.

Important information
Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers. The prospectus and ETF facts are available on SEDAR+ at www.sedarplus.ca.

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